

10 THINGS TO LOOK FOR

in a Digital Claim Payment Solution

Selecting an outbound digital payments solution that fits your organization's needs can be made simpler by considering the following questions:

01

Comprehensive & Insurance Focused

Is it insurance-focused and comprehensive?

Can it effortlessly handle all insurance lines of business for all insurance use cases (i.e. multi-party, lienholder, and mortgagee) and for all outbound payments (i.e. claims, commissions, and premium refunds)?



02

Flexible Integration/Speed to Market

Does the solution easily integrate with all types of claims systems – legacy or modern? Does it provide prebuilt integrations?



03

Proven Solution

Is it a proven solution?

Does the vendor have longevity in the insurance and payments industry?



04

Expansive Payment Options

Does the platform offer expansive payment methods & channels?

(i.e. ACH, Push to Debit, Physical Claims Card, Venmo, PayPal, Check)?



05

Multi-Party Approvals

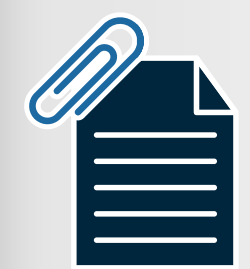
Does it have a simple, effective, and fast digital approval process for multi-party payments?



06

Digital Document Attachment

Does it provide digital document attachment? Is the capability limited or unlimited?



07

Mobile App

Does it offer a field adjuster mobile app to facilitate immediate payment and fund access?



08

Security & Compliance

At what level does it reduce risk? Does it handle all PCI compliance and provide you with world class security?



09

Banking/Treasury Consistency

Does it offer you the ability to keep your existing bank and treasury relationships?



10

Innovative & Future-Focused

Are both the solution and the vendor innovative and future-focused? Will the solution easily facilitate future payment innovations?

